



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill #	SB0054	Title:	Authorize public disclosure of real estate sale prices for tax appraisals
Primary Sponsor:	Barrett, Dick	Status:	As Amended in the Senate

- ☐ Significant Local Gov Impact
 ☐ Needs to be included in HB 2
 ☐ Technical Concerns
☐ Included in the Executive Budget
 ☐ Significant Long-Term Impacts
 ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: This bill has no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

- SB 54, as amended on the senate floor, revises the realty transfer act, providing that anyone who objects to the results of property appraisal and signs a confidential agreement may receive comparable sales data used by the department in their market model area, but that data must have individually identifiable information removed from those comparable property records.
- This bill will require administrative cost which will be absorbed by the department.
- This bill is effective on passage and approval.

Sponsor's Initials

Date

Budget Director's Initials

Date